

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter II of 2023-2024

For the period from 01 October to 31 December 2023



Thanh Thanh Cong - Bien Hoa Joint Stock Company

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 15th amended Enterprise Registration Certificate dated 30 Jun 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice chairwoman	
Mr Tran Tan Viet	Member	
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	
Mr Hoang Manh Tien	Independent member	Resigned on 26/10/2023
Mr Tran Trong Gia Vinh	Independent member	
Mr Dao Duy Thi	Member	Appointed on 26/10/2023

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Ms Vo Thuy Anh	Chairman of Function	Appointed on 27/10/2023
Mr Hoang Manh Tien	Chairman of Function	Resigned on 26/10/2023
Mr Dao Duy Thi	Vice chairman of Function	Appointed on 27/10/2023
Mr Tran Trong Gia Vinh	Independent member	Appointed on 27/10/2023

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr. Nguyen Thanh Ngu	General Director	
Mr. Tran Quoc Thao	Permanent Deputy General Director	Appointed on 01/7/2023
	Acting Deputy General Director	Resigned on 01/7/2023
Ms. Doan Vu Uyen Duyen	Acting Deputy General Director	Appointed on 01/7/2023
	Permanent Deputy General Director	Resigned on 01/7/2023
Mr. Huynh Van Phap	Acting Deputy General Director	
Ms. Lam Thi Cam Le	Acting Deputy General Director	
Mr. Nguyen Quoc Viet	Acting Deputy General Director	Appointed on 10/7/2023
Ms. Nguyen Thi Phuong Thao	Finance and Accounting Director	
Mr. Trang Thanh Truc	Public Relationship Director	
Mr. Vo Hong Tuyen	Branch Director	

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and at the date of this report are Ms. Huynh Bich Ngoc and Ms. Dang Huynh Uc My.

Mr. Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the period ended 31 December 2023 in accordance with the Decision No. 14/2019/QĐ – CT.HDQT dated 28 October 2019.

CONSOLIDATED BALANCE SHEET
as at 31 December 2023

VND

Code	ASSETS	Note	31 December 2023	30 June 2023
100	A. CURRENT ASSETS		24,204,388,477,531	20,047,095,396,345
110	I. Cash and cash equivalents	4	4,436,647,362,107	3,146,177,234,431
111	1. Cash		1,211,103,722,203	1,505,660,355,272
112	2. Cash equivalents		3,225,543,639,904	1,640,516,879,159
120	II. Short-term investments		2,836,362,988,292	2,528,431,661,031
121	1. Short-term investments	5	812,192,003,340	802,315,142,993
122	2. Provision for held-for-trading securities	5	(94,802,130,947)	(68,136,531,097)
123	3. Held-to-maturity investments	6	2,118,973,115,899	1,794,253,049,135
130	III. Short-term receivables		13,330,916,043,688	9,733,674,362,672
131	1. Short-term trade receivables	7	2,759,929,703,892	1,936,035,828,333
132	2. Short-term advances to suppliers	8	6,614,676,762,723	5,113,411,686,341
135	3. Short-term loan receivables		698,792,549,712	87,204,500,000
136	4. Other short-term receivables	9	3,358,672,521,384	2,692,578,524,016
137	5. Provision for doubtful short-term receivables		(101,158,215,568)	(95,668,882,441)
139	6. Shortage of assets awaiting resolution		2,721,545	112,706,423
140	IV. Inventories	10	3,464,749,872,544	4,504,475,953,178
141	1. Inventories		3,494,856,308,970	4,535,267,942,966
149	2. Provision for obsolete inventories		(30,106,436,426)	(30,791,989,788)
150	V. Other current assets		135,712,210,900	134,336,185,033
151	1. Short-term prepaid expenses	11	29,055,183,623	11,575,019,214
152	2. Value Added tax deductible		92,879,377,351	109,419,656,234
153	3. Tax and other receivables from the State	21	13,777,649,926	13,341,509,585

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2023

VND

Code	ASSETS	Note	31 December 2023	30 June 2023
200	B. LONG-TERM ASSETS		9,932,827,792,074	9,887,191,021,283
210	I. Long-term receivables		508,301,688,354	488,414,799,454
212	1. Long-term advances to suppliers		93,256,248,221	91,186,689,876
216	2. Other long-term receivables	9	454,726,315,608	436,908,985,053
219	3. Provision for doubtful debts – long term		(39,680,875,475)	(39,680,875,475)
220	II. Fixed assets		3,996,472,717,541	4,154,508,656,534
221	1. Tangible fixed assets	12	2,989,110,460,925	3,172,415,080,838
222	Cost		8,963,066,666,330	8,944,729,467,451
223	Accumulated depreciation		(5,973,956,205,405)	(5,772,314,386,613)
224	2. Finance lease fixed assets	13	111,197,638,397	105,467,370,729
225	Cost		151,364,997,469	141,179,298,450
226	Accumulated depreciation		(40,167,359,072)	(35,711,927,721)
227	3. Intangible fixed assets	14	896,164,618,219	876,626,204,967
228	Cost		1,171,497,975,330	1,102,470,682,653
229	Accumulated amortisation		(275,333,357,111)	(225,844,477,686)
230	III. Investment properties	15	572,368,031,637	573,085,200,055
231	1. Cost		673,485,357,092	667,131,656,783
232	2. Accumulated depreciation		(101,117,325,455)	(94,046,456,728)
240	IV. Long-term assets in progress		497,245,135,094	318,876,398,953
242	1. Construction in progress	16	497,245,135,094	318,876,398,953
250	V. Long-term investments		3,014,620,224,426	2,995,626,414,233
252	1. Investments in associates	17.1	2,536,407,500,477	2,485,598,941,859
253	2. Investments in other entities	17.2	339,174,953,816	337,489,702,241
254	3. Provision for long-term investments	17	(55,142,229,867)	(55,142,229,867)
255	4. Investments held to maturity	17	194,180,000,000	227,680,000,000
260	VI. Other long-term assets		1,343,819,995,022	1,356,679,552,054
261	1. Long-term prepaid expenses	11	1,251,513,429,312	1,237,848,730,213
262	2. Deferred tax assets		10,719,186,404	25,736,212,001
268	3. Other long-term assets		-	25,000,000
269	4. Goodwill	18	81,587,379,306	93,069,609,840
270	TOTAL ASSETS		34,137,216,269,605	29,934,286,417,628

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2023

VND

Code	RESOURCES	Note	31 December 2023	30 June 2023
300	C. LIABILITIES		23,037,024,024,067	19,430,643,029,861
310	I. Current liabilities		20,043,450,932,384	17,196,872,130,583
311	1. Short-term trade payable	19	899,827,895,670	849,643,417,897
312	2. Short-term advances from customers	20	1,651,257,576,439	676,053,234,258
313	3. Statutory obligations	21	153,672,696,677	203,235,146,653
314	4. Payable to employees		36,783,399,224	59,012,236,385
315	5. Short-term accrued expenses	22	486,400,823,391	480,242,809,601
318	6. Short-term unearned revenues	25	18,064,016,124	19,932,228,694
319	7. Other short-term payables	23	4,115,030,128,236	3,752,664,247,542
320	8. Short-term loans and finance lease obligations	24	12,662,437,270,502	11,107,312,778,411
321	9. Short-term provisions		133,314,703	131,866,543
322	10. Bonus and welfare funds		19,843,811,418	48,644,164,599
330	II. Non-current liabilities		2,993,573,091,683	2,233,770,899,278
332	1. Long-term advances from customers	20	1,373,094,859,308	1,373,094,859,308
336	2. Long-term unearned revenues	25	1,659,841,043	9,785,570,659
337	3. Other long-term liabilities	23	35,465,753,951	34,180,360,657
338	4. Long-term loans and finance lease obligations	24	1,351,737,416,885	579,742,983,424
341	5. Deferred tax liabilities		212,157,408,354	217,235,508,463
342	6. Provision for long-term liabilities		19,457,812,142	19,731,616,767

CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2023

VND

Code	RESOURCES	Note	31 December 2023	30 June 2023
400	D. OWNERS' EQUITY		11,100,192,245,538	10,503,643,387,767
410	I. Capital and reserves		11,100,298,506,906	10,504,368,681,373
411	1. Share capital	26	7,621,123,260,000	7,621,123,260,000
411a	- Shares with voting rights		7,405,009,930,000	7,405,009,930,000
411b	- Preferred shares		216,113,330,000	216,113,330,000
412	2. Share premium	26	6,770,104,566,476	6,770,104,566,476
414	4. Other fund's belonging to owner's equity	26	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	26	(120,157,853,109)	(185,810,033,667)
418	6. Investment and development funds	26	67,054,931,893	67,054,931,893
421	7. Undistributed earnings	26	916,791,476,528	655,098,131,324
421a	- Undistributed post-tax profits up to the end of prior years		618,914,111,131	195,007,536,919
421b	- Undistributed earnings of current period/year		297,877,365,397	460,090,594,405
429	8. Non-controlling interests		1,347,498,156,042	1,078,913,856,271
430	II. Budget sources and other funds		(106,261,368)	(725,293,606)
431	1. Subsidised fund		(106,261,368)	(725,293,606)
440	TOTAL RESOURCES		34,137,216,269,605	29,934,286,417,628

Nguyen Thi Thu Huong
Preparer

Dang Thi Diem Trinh
Chief accountant



Nguyen Thanh Ngu
General Director

30 January 2024

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02a-DN

CONSOLIDATED INCOME STATEMENT for the period from 01 October to 31 December 2023

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sales of goods and rendering of services	27.1	7,027,770,176,367	6,936,598,068,187	13,403,342,305,650	12,260,575,722,623
02	2. Less deductions	27.1	(7,725,640,059)	(9,457,027,385)	(16,799,263,291)	(24,478,580,881)
10	3. Net revenue from sales of goods and rendering of services	27.1	7,020,044,536,308	6,927,141,040,802	13,386,543,042,359	12,236,097,141,742
11	4. Cost of goods sold and services rendered	28	(6,275,213,709,359)	(6,397,124,165,239)	(11,944,842,184,938)	(11,040,244,713,065)
20	5. Gross profit from sales of goods and rendering of services		744,830,826,949	530,016,875,563	1,441,700,857,421	1,195,852,428,677
21	6. Financial income	27.2	438,340,801,372	292,927,686,359	851,540,829,081	552,450,641,276
22	7. Financial expenses	29	(599,704,397,199)	(363,209,605,462)	(1,137,989,047,190)	(702,736,630,403)
23	Including: Interest expenses	29	(440,059,243,486)	(329,562,123,783)	(884,263,246,691)	(561,715,715,803)
24	8. Profit sharing from joint ventures and associates		38,120,205,334	(697,626,652)	13,316,358,618	(4,696,396,143)
25	9. Selling expenses	30	(220,500,177,210)	(158,862,772,854)	(372,952,729,784)	(317,493,845,866)
26	10. General and administration expenses	30	(179,438,883,355)	(142,214,697,912)	(318,872,800,891)	(279,231,869,472)
30	11. Net operating profit		221,648,375,891	157,959,859,042	476,743,467,255	444,144,328,069
31	12. Other income	31	21,899,213,267	21,285,386,928	37,512,786,424	45,288,456,344
32	13. Other expenses	31	(18,467,375,401)	(29,192,606,716)	(36,355,791,341)	(57,102,102,517)
40	14. Net other income/(expenses)	31	3,431,837,866	(7,907,219,788)	1,156,995,083	(11,813,646,173)

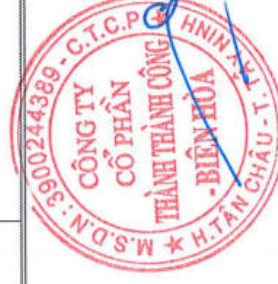
Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02a-DN

CONSOLIDATED INCOME STATEMENT (Continued)
for the period from 01 October to 31 December 2023

VND

Code	ITEMS	Note	Quarter II		For the six-month period ended 31 December	
			Current year	Previous year	Current year	Previous year
50	15. Net accounting profit before tax		225,080,213,757	150,052,639,254	477,900,462,338	432,330,681,896
51	16. Business income tax - current	32	(49,690,447,842)	(26,799,211,922)	(82,144,287,165)	(50,408,209,030)
52	17. Business income tax - deferred	32	(6,437,065,686)	(4,679,883,966)	(9,938,925,487)	(1,633,066,347)
60	18. Net profit after tax		168,952,700,229	118,573,543,366	385,817,249,686	380,289,406,519
61	19. Owners of the parent company		142,502,183,950	95,280,644,450	337,290,141,653	321,149,377,928
62	20. Non-controlling interests		26,450,516,279	23,292,898,916	48,527,108,033	59,140,028,591
70	21. Basic earnings per share	26.4	146.71	108.35	356.98	407.42
71	22. Diluted earnings per share	26.4	146.71	108.35	356.98	407.42



Nguyễn Thị Thu Hương

Nguyễn Thị Thu Hương
Preparer

Dang Thi Diem Trinh
Chief Accountant

Nguyen Thanh Ngu
General Director

30 January 2024

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 October to 31 December 2023

VND

Code	ITEMS	Note	For the six-month period from 01 July to 31 December 2023	For the six-month period from 01 July to 31 December 2022
01	I. CASH FLOWS FROM OPERATING ACTIVITIES			
	Net profit before tax		477,900,462,338	432,330,681,896
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	318,791,805,381	314,956,937,242
03	Provisions		31,307,008,028	12,499,068,774
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		11,539,949,824	(1,719,356,944)
05	Profits from investing activities		(131,976,319,027)	(64,064,267,599)
06	Interest expense	29	884,263,246,691	561,715,715,803
08	Operating profit before changes in working capital		1,591,826,153,235	1,255,718,779,172
09	Increase in receivables		(2,958,831,831,729)	(1,034,524,873,763)
10	Decrease/(increase) in inventories		1,040,411,633,996	(72,687,089,084)
11	Increase in payables		1,489,162,220,078	775,347,472,517
12	Increase in prepaid expenses		(31,119,863,508)	(5,478,698,592)
13	(Increase)/decrease in held-for- trading securities		(9,876,860,347)	3,092,882,503
14	Interest paid		(951,283,424,502)	(535,512,829,935)
15	Corporate income tax paid	20	(94,279,371,647)	(120,347,738,937)
17	Other cash outflows for operating activities		(36,182,037,539)	(51,652,924,592)
20	Net cash flows from operating activities		39,826,618,037	213,954,979,289
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(326,925,203,577)	(214,080,383,111)
22	Proceeds from disposals of fixed assets		13,040,589,309	1,253,240,476
23	Loans to other entities		(987,511,666,766)	(315,233,503,364)
24	Collection from borrowers and term deposits		84,703,550,290	26,685,500,000
25	Payments for investments in other entities		(38,512,200,000)	(78,380,716,000)
26	Proceeds from divestment in other entities		-	2,836,625,000
27	Interest and dividends received		78,559,576,383	23,112,211,762
30	Net cash flows from investing activities		(1,176,645,354,361)	(553,807,025,237)

CONSOLIDATED CASH FLOW STATEMENT (Continued)
for the period from 01 October to 31 December 2023

VND

Code	ITEMS	Note	For the six-month period from 01 July to 31 December 2023	For the six-month period from 01 July to 31 December 2022
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
32	Proceed from NCI		191,681,240,000	-
33	Drawdown of borrowings		16,502,404,452,460	11,159,913,850,439
34	Repayments of borrowings		(14,168,345,347,118)	(10,788,207,590,424)
35	Finance lease principal repayments		(10,436,872,289)	(9,961,258,445)
36	Dividends paid	27	(77,800,798,800)	(77,809,392,085)
40	Net cash flows used in financing activities		2,437,502,674,253	283,935,609,485
50	Net increase in cash and cash equivalents for the year		1,300,683,937,929	(55,916,436,463)
60	Cash and cash equivalents at beginning of year	4	3,146,177,234,431	2,563,428,628,818
61	Impact of exchange rate fluctuation		(10,213,810,253)	1,625,090,280
70	Cash and cash equivalents at end of year	4	4,436,647,362,107	2,509,137,282,635

Nguyen Thi Thu Huong
Preparer

Dang Thi Diem Trinh
Chief accountant



Nguyen Thanh Ngu
General Director

30 January 2024

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the period from 01 October to 31 December 2023

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 15th amended Enterprise Registration Certificate dated 30 June 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 31 December 2023 was 2,896, including 2,458 official employees and 438 temporary employees (As at 30 June 2023: 2,452, including 2,298 official employees and 154 temporary employees).

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN/HN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 31 December 2023, The Group's corporate structure includes 13 direct subsidiaries and 17 indirect subsidiaries, as follow:

No.	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
I Direct subsidiaries					
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	AgriS Gia Lai Agricultural Joint Stock Company – previous name as Thanh Thanh Cong Gia Lai Company Limited	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	97.97	97.97
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	99.96	100.00
4	Bien Hoa Consumer Joint Stock Company	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	90.00	90.00
5	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00	100.00
6	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2023, The Group's corporate structure includes 13 direct subsidiaries and 17 indirect subsidiaries, as follow : (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
I Direct subsidiaries (continued)					
7	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
8	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
9	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00	100.00
10	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
11	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00	100.00
12	Thanh Thanh Cong – Bien Hoa Cane Sugar Single Member Limited Liability Company	Tan Binh District, Ho Chi Minh City	Consulting in the sugar industry	100.00	100.00
13	TSU Australia Pty Ltd.	Australia	Develop sugar cane and other plants areas	100.00	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2023, The Group's corporate structure includes 13 direct subsidiaries and 17 indirect subsidiaries, as follow: (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
II Indirect subsidiaries					
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Producing sugar and by-products from sugar cane; trading agricultural materials; producing and trading fertilizer; and providing storage services	98.00	98.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacturing and selling electricity; and providing electricity system installation service	98.00	100.00
3	AgriS Gia Lai Electricity Joint Stock Company – previous name as Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	95.90	97.89
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Producing and trading sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	93.87	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Planting sugar cane; producing and trading fertilizer and agricultural materials	88.20	98.00
6	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trading sugar and other by-products from sugar cane	93.58	100.00
7	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Planting sugar cane; producing and trading sugar and other by-products from sugar cane	93.58	100.00
8	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breeding cows; planting sugar cane and other industrial crops	90.02	92.04

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2023, The Group's corporate structure includes 13 direct subsidiaries and 17 indirect subsidiaries, as follow: (continued)

No	Name of subsidiaries	Head office	Principal activities	Equity interest right (%)	Voting right (%)
II Indirect subsidiaries (continued)					
9	Global Mind Agriculture Pte. Ltd	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	69.21	69.23
10	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing and trading rubber	59.43	83.88
11	Global Mind Agriculture Vietnam Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	48.45	70.00
12	Global Mind Australia Pty Ltd	Australia	Investing and providing capital Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	59.52	86.00
13	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	90.00	100.00
14	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production mia	78.82	87.58
15	Thanh Thanh Cong Sugarcane Research and Application Limited Company	Chau Thanh District, Tay Ninh Province	Planting sugar cane; produce sugar, trade rubber	90.00	100.00
16	Tay Ninh Sugar Joint Stock Company	Tay Ninh City, Tay Ninh Province	Planting vegetables, beans and flowers	70.86	78.73
17	TTC Circular Agrotech Joint Stock Company	Lac Duong District, Lam Dong Province		45.90	51.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Group's applied accounting documentation system is the General Journal system.

2.3 *Fiscal year*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 *Accounting currency*

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 *Basis of consolidation*

The consolidated financial statements for quarter II comprise the financial statements of the Company and its subsidiaries for the period from 01 October to 31 December 2023.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise - cost of purchase on a weighted average basis.

Finished goods and work-in-process - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 Investments (continued)

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- ▶ The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- ▶ No goodwill is recognised as a result of the business combination;
- ▶ The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- ▶ Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

► *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

► *Scientific and technological development fund*

This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Revenue recognition (continued)

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 Future contracts

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 Taxation (continued)

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

4. CASH AND CASH EQUIVALENTS

	31 December 2023	VND 30 June 2023
Cash on hand	3,919,138,284	2,991,729,212
Cash at bank	1,207,184,583,919	1,502,668,626,060
Cash equivalents	3,225,543,639,904	1,640,516,879,159
TOTAL	4,436,647,362,107	3,146,177,234,431

5. HELD-FOR-TRADING SECURITIES

	31 December 2023		30 June 2023	
	Number of Share	Value VND	Number of Share	Value VND
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	55,513,801	749,951,242,022	49,446,983	740,074,381,675
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others		28,189,761,318		28,189,761,318
TOTAL		812,192,003,340		802,315,142,993
Provision for held-for- trading securities		(94,802,130,947)		(68,136,531,097)
NET		717,389,872,393		734,178,611,896

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

7. SHORT-TERM TRADE RECEIVABLES

	31 December 2023	VND 30 June 2023
Due from related parties (Note 33)	241,643,248,864	214,235,808,266
Due from other parties	2,518,286,455,028	1,721,800,020,067
TOTAL	2,759,929,703,892	1,936,035,828,333
Provision for doubtful receivables	(23,620,444,452)	(16,477,539,767)
NET	2,736,309,259,440	1,919,558,288,566

As at 31 December 2023, several short-term trade receivables were used as collateral for short-term loans at bank (Note 24.1).

8. ADVANCES TO SUPPLIERS

	31 December 2023	VND 30 June 2023
Short-term	6,614,676,762,723	5,113,411,686,341
Advances to related parties (Note 33)	38,443,882,350	3,474,356,395
Advances to farmers (*)	1,926,819,664,132	1,736,573,401,769
Advances to other parties	4,649,413,216,241	3,373,363,928,177
Long-term	93,256,248,221	91,186,689,876
Advances to related parties (Note 33)	7,593,710,000	9,293,710,000
Advances to farmers (*)	85,662,538,221	81,892,979,876
TOTAL	6,707,933,010,944	5,204,598,376,217
Provision for doubtful short-term advances to suppliers	(63,192,209,245)	(69,521,642,016)
Provision for doubtful long-term advance to suppliers	(39,680,875,475)	(39,680,875,475)
NET	6,605,059,926,224	5,095,395,858,726

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

9. OTHER RECEIVABLES

	31 December 2023	VND 30 June 2023
Short-term	3,358,672,521,384	2,692,578,524,016
Deposits for land rentals	485,590,059,420	473,513,192,118
Capital contribution under Business Cooperation Contract	380,582,610,735	369,116,032,200
Deposits for future contracts	1,452,762,995,214	1,054,870,953,432
Interest receivables	850,851,822,078	614,931,790,608
Advances to employees	43,931,698,965	28,526,178,796
Others	144,953,334,972	151,620,376,862
Long-term	454,726,315,608	436,908,985,053
Deposit for land rentals	38,476,592,287	20,059,101,256
Capital contribution under Business Cooperation Contract	407,207,131,655	396,806,692,840
Others	9,042,591,666	20,043,190,957
TOTAL	3,813,398,836,992	3,129,487,509,069
Provision for doubtful other short-term receivables	(14,345,561,872)	(9,669,700,658)
NET	3,799,053,275,121	3,119,817,808,411
<i>In which:</i>		
Other receivables from related parties (Note 33)	438,070,299,123	481,874,806,812
Other receivables from other parties	3,360,982,975,998	2,637,943,001,599

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

10. INVENTORIES

	31 December 2023		30 June 2023	
	Cost	Provision	Cost	Provision
Finished goods	1,189,891,108,065	(902,537,287)	1,631,968,795,517	(772,507,495)
Merchandise goods	515,301,339,698	-	1,426,899,916,472	(13,730,034)
Raw materials	973,868,591,069	(27,988,755,589)	944,262,496,242	(28,833,908,759)
Work in progress	715,059,240,017	-	375,005,447,830	-
Tools and supplies	34,058,711,551	(1,215,143,550)	31,882,437,080	(1,171,843,500)
Goods in transits	66,677,318,570	-	123,352,194,649	-
Goods on consignment	-	-	1,896,655,176	-
TOTAL	3,494,856,308,970	(30,106,436,426)	4,535,267,942,966	(30,791,989,788)

As at 31 December 2023, part of the inventory was used as collateral for short-term loans at commercial banks (Note 24.1).

11. PREPAID EXPENSES

	31 December 2023	30 June 2023
Short-term	29,055,183,623	11,575,019,214
Prepaid land rental	2,505,073,449	1,551,767,078
Others	26,550,110,174	10,023,252,136
Long-term	1,251,513,429,312	1,237,848,730,213
Sugar cane farming cost and tree on land (*)	903,013,956,629	916,389,649,969
Prepaid land rental	199,020,912,032	206,923,214,564
Tools and supplies	15,870,396,957	10,440,658,134
Others	133,608,163,694	104,095,207,546
TOTAL	1,280,568,612,935	1,249,423,749,427

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other assets	VND Total
Historical cost						
As at 1 July 2023	1,739,917,052,961	6,675,276,693,159	377,661,635,577	63,354,911,772	88,519,173,982	8,944,729,467,451
New purchases	2,889,602,063	19,728,328,695	-	1,255,152,000	298,721,852	24,171,804,610
Transfer from construction in progress	5,176,051,453	18,572,544,086	2,639,734,602	908,724,619	3,331,950,804	30,629,005,564
Repurchase of financial lease assets	-	9,248,428,235	-	-	-	9,248,428,235
Write-off	-	(2,670,612,700)	-	(242,003,578)	-	(2,912,616,278)
Disposal	(3,450,369,854)	(98,460,316,760)	(1,715,554,000)	(525,887,472)	-	(104,152,128,086)
Impact from foreign exchange difference	14,455,076,716	35,136,785,219	7,679,894,930	346,559,950	3,734,388,019	61,352,704,834
As at 31 December 2023	1,758,987,413,339	6,656,831,849,934	386,265,711,109	65,097,457,291	95,884,234,657	8,963,066,666,330
Accumulated depreciation						
As at 1 July 2023	1,008,462,490,610	4,439,281,835,830	208,257,618,369	46,096,027,728	70,216,414,076	5,772,314,386,613
Depreciation for the period	32,402,160,567	163,627,722,606	12,226,689,395	3,054,407,070	1,023,169,310	212,334,148,948
Repurchase of financial lease assets	-	2,275,161,659	-	-	-	2,275,161,659
Write-off	-	(2,667,390,418)	-	(242,003,578)	-	(2,909,393,996)
Disposal	(118,950,014)	(41,247,439,545)	(557,881,349)	(453,143,985)	-	(42,377,414,893)
Impact from foreign exchange difference	7,599,762,936	20,744,061,390	3,758,885,580	204,485,432	12,121,736	32,319,317,074
As at 31 December 2023	1,048,345,464,099	4,582,013,951,522	223,685,311,995	48,659,772,667	71,251,705,122	5,973,956,205,405
Net book value						
As at 1 July 2023	731,454,562,351	2,235,994,857,329	169,404,017,208	17,258,884,044	18,302,759,906	3,172,415,080,838
As at 31 December 2023	710,641,949,240	2,074,817,898,412	162,580,399,114	16,437,684,624	24,632,529,535	2,989,110,460,925

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

13. FINANCE LEASES

	<i>Machineries and equipment</i>	<i>Means of transportation</i>	<i>VND Total</i>
Historical cost			
As at 1 July 2023	137,104,965,434	4,074,333,016	141,179,298,450
New leases	19,434,127,254	-	19,434,127,254
Repurchase of leased assets	(9,248,428,235)	-	(9,248,428,235)
As at 31 December 2023	<u>147,290,664,453</u>	<u>4,074,333,016</u>	<u>151,364,997,469</u>
Accumulated depreciation			
As at 1 July 2023	34,776,517,895	935,409,826	35,711,927,721
Charge for the period	6,525,716,844	204,876,166	6,730,593,010
Repurchase of leased assets	(2,275,161,659)	-	(2,275,161,659)
As at 31 December 2023	<u>39,027,073,080</u>	<u>1,140,285,992</u>	<u>40,167,359,072</u>
Net book value			
As at 1 July 2023	<u>102,328,447,539</u>	<u>3,138,923,190</u>	<u>105,467,370,729</u>
As at 31 December 2023	<u>108,263,591,373</u>	<u>2,934,047,024</u>	<u>111,197,638,397</u>

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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14. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Others	VND Total
Historical cost				
As at 1 July 2023	1,038,333,224,366	59,026,627,610	5,110,830,677	1,102,470,682,653
New purchases	67,125,817,525	-	-	67,125,817,525
Foreign exchange differences	1,868,041,423	33,433,729	-	1,901,475,152
As at 31 December 2023	<u>1,107,327,083,314</u>	<u>59,060,061,339</u>	<u>5,110,830,677</u>	<u>1,171,497,975,330</u>
Accumulated amortisation				
As at 1 July 2023	197,774,067,326	27,720,445,079	349,965,281	225,844,477,686
Charge for the period	46,480,454,377	2,584,524,737	409,725,754	49,474,704,868
Foreign exchange differences	-	14,174,557	-	14,174,557
As at 31 December 2023	<u>244,254,521,703</u>	<u>30,319,144,373</u>	<u>759,691,035</u>	<u>275,333,357,111</u>
Net book value				
As at 1 July 2023	840,559,157,040	31,306,182,531	4,760,865,396	876,626,204,967
As at 31 December 2023	<u>863,072,561,611</u>	<u>28,740,916,966</u>	<u>4,351,139,642</u>	<u>896,164,618,219</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

15. INVESTMENT PROPERTIES

	<i>Land use rights</i>	<i>Buildings</i>	<i>VND Total</i>
Historical cost			
As at 1 July 2023	220,603,724,551	446,527,932,232	667,131,656,783
Foreign exchange differences	-	6,353,700,309	6,353,700,309
As at 31 December 2023	<u>220,603,724,551</u>	<u>452,881,632,541</u>	<u>673,485,357,092</u>
Accumulated depreciation			
As at 1 July 2023	8,296,090,815	85,750,365,913	94,046,456,728
Charge for the period	293,673,870	4,226,271,553	4,519,945,423
Foreign exchange differences	-	2,550,923,304	2,550,923,304
As at 31 December 2023	<u>8,589,764,685</u>	<u>92,527,560,770</u>	<u>101,117,325,455</u>
Net book value			
As at 1 July 2023	<u>212,307,633,736</u>	<u>360,777,566,319</u>	<u>573,085,200,055</u>
As at 31 December 2023	<u>212,013,959,866</u>	<u>360,354,071,771</u>	<u>572,368,031,637</u>

The fair values of the investment properties as at 31 December 2023 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

16. CONSTRUCTION IN PROGRESS

	31 December 2023	VND 30 June 2023
Construction and machineries for		
Solar power projects	63,503,986,670	60,487,623,132
Information technology projects	73,926,420,618	73,750,020,618
Upgrading of machinery and equipment	148,046,972,396	28,645,600,992
Machineries, equipment and software under installation	151,606,084,279	119,019,316,165
Others	60,161,671,131	36,973,838,046
TOTAL	497,245,135,094	318,876,398,953

17. LONG-TERM INVESTMENTS

	31 December 2023	VND 30 June 2023
Investments in associates (Note 17.1)	2,536,407,500,477	2,485,598,941,859
Investments in other entities (Note 17.2)	339,174,953,816	337,489,702,241
Held-to-maturity investments (*)	194,180,000,000	227,680,000,000
TOTAL	3,069,762,454,293	3,050,768,644,100
Provision for long-term investments	(55,142,229,867)	(55,142,229,867)
NET	3,014,620,224,426	2,995,626,414,233

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at applicable rate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

17. LONG-TERM INVESTMENTS (CONTINUED)

17.1 Investments in associates

Details of these investments in associates were as follows:

Name of associates	Business activities	Status	31 December 2023				30 June 2023				VND
			Number of shares	Carrying amount (VND)	% of interest	% of voting right	Number of shares	Carrying amount (VND)	% of interest	% of voting right	
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	Operating	73,798,775	1,993,307,202,628	35.41	36.90	73,798,775	1,987,993,900,785	35.41	36.90	
Tan Dinh Import-Export Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	7,915,020	424,417,789,208	36.81	36.81	2,165,800	378,304,175,126	41.65	41.65	
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	Operating	3,362,436	118,682,508,641	23.62	30.00	3,362,436	119,300,865,948	23.62	30.00	
Tapioca Vietnam Company Limited	Manufacturing and trading tapioca starch and tapioca starch-related products	Operating	-	-	23.62	30.00	-	-	23.62	30.00	
				2,536,407,500,477				2,485,598,941,859			

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	VND
Cost of investment:	
As at 1 July 2023	2,466,856,771,324
Additional investments during the year	37,492,200,000
As at 31 December 2023	2,504,348,971,324
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2023	18,742,170,535
Share in post-acquisition profit of the associates for the year	13,316,358,618
As at 31 December 2023	32,058,529,153
Net carrying amount:	
As at 1 July 2023	2,485,598,941,859
As at 31 December 2023	2,536,407,500,477

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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17. LONG-TERM INVESTMENTS (continued)

17.2 Investments in other entities

Details of the these investments in other entities were as follows:

Name of entities	Business activities	31 December 2023		30 June 2023	
		Cost of investment	% of interest	Cost of investment	% of interest
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	266,154,514,119	9.55
Son Duong sugar and sugarcane Joint Stock Company	Planting sugarcane, producing and trading in sugar	36,456,277,500	13.84	36,456,277,500	13.84
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	15,330,856,343	10.07	15,330,856,343	10.07
Thanh Thanh Cong Food Company Limited	Planting fruit trees and raising cattle	1,020,000,000	18.55	-	-
Other long-term investments		2,261,769,932	-	1,596,518,357	-
TOTAL		339,174,953,816		337,489,702,241	
Provision for diminution in value of long-term investment		(55,142,229,867)		(55,142,229,867)	
NET AMOUNT		284,032,723,949		282,347,472,374	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

18. GOODWILL

	VND
	31 December 2023
Cost:	
As at 1 July 2023	220,512,648,908
As at 31 December 2023	220,512,648,908
Accumulated amortisation:	
As at 1 July 2023	127,443,039,068
Amortisation for the year	11,482,230,534
As at 31 December 2023	138,925,269,602
Net book value	
As at 1 July 2023	93,069,609,840
As at 31 December 2023	81,587,379,306

19. SHORT-TERM TRADE PAYABLES

	VND	VND
	31 December 2023	30 June 2023
Due to related parties (Note 33)	54,900,719,973	34,844,606,264
Due to farmers	265,852,190,428	124,719,103,855
Due to other parties	579,074,985,269	690,079,707,778
TOTAL	899,827,895,670	849,643,417,897

20. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	VND
	31 December 2023	30 June 2023
Short-term	1,651,257,576,439	676,053,234,258
Due to related parties (Note 33)	6,306,876,450	1,267,976,584
Due to other parties	1,644,950,699,989	674,785,257,674
Long-term	1,373,094,859,308	1,373,094,859,308
Due to other parties	1,373,094,859,308	1,373,094,859,308
TOTAL	3,024,352,435,747	2,049,148,093,566

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

21. STATUTORY OBLIGATIONS

	31 December 2023	VND 30 June 2023
Payables		
Corporate income tax	125,017,210,625	139,242,271,435
Value-added tax	25,714,544,742	58,698,191,561
Personal income tax	2,709,622,459	4,687,995,688
Others	231,318,851	606,687,969
TOTAL	153,672,696,677	203,235,146,653
Receivables		
Corporate income tax	1,180,388,466	3,270,364,794
Value-added tax	93,000,445,484	109,419,656,234
Personal income tax	-	301,238,731
Other	12,476,193,327	9,769,906,060
TOTAL	106,657,027,277	122,761,165,819

22. SHORT-TERM ACCRUED EXPENSES

	31 December 2023	VND 30 June 2023
Interest expense	83,405,476,369	79,346,995,073
External services expense	111,791,801,357	101,967,745,816
Bonus and support fees for agencies	75,349,181,430	44,473,427,287
Transportation and loading fees	45,323,028,245	27,405,619,184
Purchase of materials	66,481,293,188	94,978,717,748
Others	104,050,042,802	132,070,304,493
TOTAL	486,400,823,391	480,242,809,601

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
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23. OTHER PAYABLES

	31 December 2023	VND 30 June 2023
Short-term	4,115,030,128,236	3,752,664,247,542
Payable for letters of credit	3,845,745,231,555	3,524,086,163,600
Difference in purchase price of raw material from futures contracts	18,096,149,965	13,898,806,862
Dividends	14,819,972,015	52,056,633,336
Deposits	6,473,672,842	-
Reimbursement of expenses	8,756,818,286	21,969,046,609
Interest expense	73,633,419,324	90,519,367,116
Others	147,504,864,249	50,134,230,019
Long-term	35,465,753,951	34,180,360,657
Deposits	35,465,753,951	33,813,096,448
Other	-	367,264,209
TOTAL	4,150,495,882,187	3,786,844,608,199
In which:		
Other parties	4,148,842,116,424	3,748,227,937,514
Related parties (Note 33)	1,653,765,763	38,616,670,685

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24. LOANS AND FINANCE LEASE OBLIGATIONS

	30 June 2023	Drawdown	Repayment	Reclassification	Foreign exchange difference	31 December 2023
						VND
Short-term						
Loans from banks (Note 24.1)	11,107,312,778,411	15,612,351,306,762	(14,178,782,219,407)	122,603,451,286	(1,048,046,550)	12,662,437,270,502
Short-term loan from another entity	10,470,879,260,841	15,600,001,594,879	(13,945,677,520,771)	-	(2,257,646,550)	12,122,945,688,399
Current portion of long-term loan from another entity (Note 24.2)	-	2,732,766,744	(2,151,921,004)	2,151,921,004	-	2,732,766,744
Loans from related party	5,510,093,040	2,198,573,930	(2,120,682,214)	-	-	5,587,984,756
Current portion of long-term loans from banks (Note 24.3)	450,000,000	-	(50,000,000)	-	-	400,000,000
Current portion of long-term bonds (Note 24.4)	187,712,593,141	-	(170,164,772,504)	65,491,810,363	1,209,600,000	84,249,231,000
Current portion of finance leases (Note 24.5)	411,139,384,332	7,418,371,209	(40,000,000,000)	43,503,535,376	-	422,061,290,917
	31,621,447,057	-	(18,617,322,914)	11,456,184,543	-	24,460,308,686
Long-term						
Loans from banks (Note 24.3)	579,742,983,424	890,053,145,698	-	(122,603,451,286)	4,544,739,049	1,351,737,416,885
Loan from another entity (Note 24.2)	203,016,922,281	289,713,030,402	-	(65,491,810,363)	4,163,861,305	431,402,003,625
Long-term bonds (Note 24.4)	22,993,483,254	-	-	(2,151,921,004)	-	20,841,562,250
Long-term finance leases (Note 24.5)	314,371,214,329	507,562,207,209	-	(43,503,535,376)	380,877,744	778,810,763,906
	39,361,363,560	92,777,908,087	-	(11,456,184,543)	-	120,683,087,104
TOTAL	11,687,055,761,835	16,502,404,452,460	(14,178,782,219,407)	-	3,496,692,499	14,014,174,687,387

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS

24.1 Short-term loans from banks

<i>Banks</i>	<i>31 December 2023 VND</i>	<i>Principal repayment term</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,311,833,768,546	From 12 January 2024 to 23 November 2024
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh City Branch	803,395,750,000	From 08 January 2024 to 06 June 2024
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh City Branch	496,570,499,882	From 26 January 2024 to 30 June 2024
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	401,363,636,772	From 02 April 2024 to 01 June 2024
Orient Commercial Joint Stock Bank – Dak Lak Branch	260,795,046,637	From 17 February 2024 to 05 March 2024
Malayan Banking Berhad Bank – Ho Chi Minh Branch	32,017,621,147	From 16 February 2024 to 24 April 2024
Malayan Banking Berhard – Ha Noi Branch	55,699,926,000	From 02 February 2024 to 07 February 2024
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	371,724,968,824	From 24 January 2024 to 27 May 2024
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	139,000,963,300	From 28 February 2024 to 11 July 2024
Military Commercial Joint Stock Bank – Khanh Hoa Branch	79,049,710,863	From 15 February 2024 to 18 April 2024
BPCE International et Outre-mer SA – Ho Chi Minh Branch	215,132,555,179	From 05 January 2024 to 02 June 2024
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai branch	177,000,000,000	From 07 February 2024 to 12 March 2024
Sumitomo Mitsui Banking Corporation - Ho Chi Minh City Branch	150,000,000,000	To 05 February 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 1	930,203,938,627	From 30 November 2023 to 03 September 2024
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch	502,420,696,895	From 11 March 2024 to 30 June 2024

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>31 December 2023 VND</i>	<i>Principal repayment term</i>
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	55,931,858,492	From 19 October 2023 to 09 March 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh City Branch	243,455,742,621	From 08 February 2024 to 28 June 2024
Hong Leong Bank Vietnam Limited	113,534,900,000	On 16 April 2024
ESUN Commercial Bank Limited – Dong Nai Branch	240,466,407,500	From 02 April 2024 to 12 April 2024
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	200,548,760,380	From 11 March 2024 to 25 June 2024
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	94,200,000,000	From 10 January 2024 to 15 January 2024
Bank SinoPac - Ho Chi Minh City Branch	175,319,333,287	From 13 April 2024 to 04 June 2024
Tien Phong Commercial Joint Stock Bank – Nha Trang branch	71,438,246,600	From 28 February 2024 to 29 March 2024
Vietnam - Russia Joint Venture Bank – Khanh Hoa Branch	84,768,233,229	From 11 January 2024 to 28 May 2024
Shinhan Vietnam Bank Limited – Ho Chi Minh Branch	108,797,516,250	To 04 April 2024
Lao Viet Joint Venture Bank - Attapeu Branch	66,503,254,246	From 13 March 2024 to 28 June 2024
Oversea- Chinese Banking Corporation – Ho Chi Minh Branch	229,773,450,000	From 06 May 2024 to 10 May 2024
Ocean Commercial One Member Limited Library Bank -Khanh Hoa Branch	81,982,824,000	From 18 February 2024 to 18 March 2024
The Siam Commercial Bank Public Company Limited – Ho Chi Minh Branch	318,003,590,000	From 19 April 2024 to 02 June 2024
HSBC Bank (Vietnam) Ltd – Ho Chi Minh Branch	599,947,785,000	From 04 March 2024 to 24 May 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Champasak Branch	54,931,098,840	From 03 April 2024 to 25 April 2024

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.1 Short-term loans from banks (continued)

<i>Banks</i>	<i>31 December 2023</i>	<i>Principal repayment term</i>
	<i>VND</i>	
KASIKORNBANK Public Company Limited – Ho Chi Minh Branch	121,520,954,301	On 21 June 2024
Bangkok Bank Public Company Limited – Ho Chi Minh Branch	243,406,606,082	From 17 June 2024 to 19 June 2024
Hua Nan Commercial Bank – Ho Chi Minh Branch	98,527,500,000	10 May 2024
Tien Phong Commercial Joint Stock Bank – Ben Thanh Branch	100,000,000,000	15 April 2024
DBS Bank Ltd – Ho Chi Minh Branch	343,274,582,472	From 05 January 2024 to 08 February 2024
An Binh Commercial Joint Stock Bank– Khanh Hoa Branch	13,380,464,860	From 02 January 2024 to 26 February 2024
Woori Bank Viet Nam Limited – Ho Chi Minh Branch	150,000,000,000	From 30 December 2023 to 04 January 2024
Military Commercial Joint Stock Bank – Ho Chi Minh Branch	67,348,786,744	From 18 February 2024 to 27 June 2024
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ninh Thuan Branch	19,987,459,075	From 04 June 2024 to 30 June 2024
Ocean Commercial One Member Limited Library Bank – Nha Trang Branch	49,980,325,628	From 17 June 2024 to 25 June 2024
First Commercial Bank – Ho Chi Minh City Branch	2,249,706,926,120	From 28 June 2024 to 14 August 2024
TOTAL	12,122,945,688,399	
<i>In which:</i>		
<i>in VND</i>	9,031,993,275,500	
<i>in USD</i>	130,424,088	
<i>in KIP</i>	58,716,419,124	

Those short-term loans from banks are charged at market interest rate and secured by land use rights; machines and equipment; bank deposits; inventories, guarantee letter for financing its working capital requirements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.2 Loan from other party

Lender	31 December 2023		Principal repayment term
	VND	USD	
Dole Asia Holding PTE. LTD	<u>26,429,547,006</u>	<u>1,101,177</u>	From 24 March 2024 to 25 December 2029
<i>In which:</i>			
Current - portion	5,587,984,756		
Non - current portion	20,841,562,250		

24.3 Long-term loans from banks

Banks	31 December 2023	Principal repayment term
	VND	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	21,989,700,000	From 15 January 2024 to 15 April 2024
Orient Commercial Joint Stock Bank – Dak Lak Branch	74,139,588,615	From 25 November 2023 to 25 November 2032
Sai Gon Thuong Tin Commercial JSC – Nguyen Van Troi Branch	8,287,490,000	From 25 October 2023 to 25 November 2026
Vietnam Maritime Commercial Join Stock Bank – Ho Chi Minh City Branch	260,029,907,001	From 29 June 2023 to 29 December 2028
Oversea-Chinese Banking Corporation	<u>151,204,549,009</u>	31 March 2041
TOTAL	<u>515,651,234,625</u>	
<i>In which:</i>		
Current - portion	84,249,231,000	
Non - current portion	431,402,003,625	
<i>Original currency:</i>		
VND	342,456,985,616	
USD	7,088,539	

Those long-term loans from banks are charged at market interest rate and secured by machines and equipment; fixed assets; land use rights and construction on land for financing its working capital requirements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

24. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

24.4 Long-term bonds

	31 December 2023	Principal repayment term
	VND	
<i>Issued at par value</i>		
Techcom Securities JSC	351,039,700,005	From 26 January 2024 to 13 April 2024
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch	160,000,000,000	From 30 September 2022 to 30 September 2025
Shinhan Securities Vietnam Co., LTD	150,000,000,000	From 26 June 2023 to 26 June 2027
JB Securities Viet Nam Company Limited	50,000,000,000	From 26 June 2023 to 26 June 2027
PVI Asset Management Joint Stock Company	500,000,000,000	From 30 November 2023 to 30 November 2026
Issuance fee	(10,167,645,182)	
	1,200,872,054,823	
<i>In which:</i>		
Current portion	422,061,290,917	
Non-current portion	778,810,763,906	

Those long-term loans from banks are secured by held for trading securities and related rights; land use rights and associated assets of land area for the purpose of financing its working capital requirements and demand of refinancing of the Company.

24.5 Finance leases

The Group currently has leased machineries and equipment under finance lease agreements with Vietnam International Leasing Company and BIDV - SuMi TRUST Leasing Co., Ltd. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

	Less than 1 year	From 1 - 5 years	VND Total
As at 31 December 2023			
Total minimum lease payments	26,068,855,269	121,156,331,845	147,225,187,114
Finance charges	1,608,546,583	473,244,741	2,081,791,324
Lease liabilities	24,460,308,686	120,683,087,104	145,143,395,790
As at 30 June 2023			
Total minimum lease payments	33,765,353,654	39,729,044,612	73,494,398,266
Finance charges	2,143,906,597	367,681,052	2,511,587,649
Lease liabilities	31,621,447,057	39,361,363,560	70,982,810,617

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

25. UNEARNED REVENUE

	31 December 2023	VND 30 June 2023
Short-term	18,064,016,124	19,932,228,694
Leasing of machinery and equipment	17,995,636,455	19,798,774,441
Others	68,379,669	133,454,253
Long-term	1,659,841,043	9,785,570,659
Leasing of machinery and equipment	1,659,841,043	9,735,570,659
Others	-	50,000,000
TOTAL	19,723,857,167	29,717,799,353

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

26. OWNERS' EQUITY

26.1 Increase and decrease in owners' equity

	Share capital		Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	VND
	Issued share capital									Total
<i>For the year ended 31 December 2022</i>										
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(451,150,658,374)	60,984,031,761	1,434,515,692,820	849,076,481,171	9,669,036,362,930	
Increase in capital	440,376,680,000	-	-	-	-	-	(440,376,680,000)	-	-	-
Net profit for the year	-	-	-	-	-	-	321,149,377,928	59,140,028,591	380,289,406,519	
Difference exchange rate of currency for financial statement	-	-	-	-	179,900,487,461	-	-	-	179,900,487,461	
Transfer to Investment and development fund	-	-	-	-	-	(14,469,588,535)	-	-	(14,469,588,535)	
Transfer to bonus and welfare fund	-	-	-	-	-	-	1,525,362,704	-	1,525,362,704	
Dividends for preference share	-	-	-	-	-	-	(39,220,129,315)	-	(39,220,129,315)	
As at 31 December 2022	6,731,885,630,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(271,250,170,913)	46,514,443,226	1,277,593,624,137	908,216,509,762	10,177,061,901,764	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

26. OWNERS' EQUITY (CONTINUED)

26.1 Increase and decrease in owners' equity (continued)

	Share capital		Preference shares	Share premium	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	VND Total
	Issued share capital									
For the year ended 31 December 2023										
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(185,810,033,667)	67,054,931,893	655,098,131,324	1,078,913,856,271	10,504,368,681,373	
Change of equity interest in a subsidiary	-	-	-	-	-	-	(28,375,951,738)	220,057,191,738	191,681,240,000	
Net profit for the year	-	-	-	-	-	-	337,290,141,653	48,527,108,033	385,817,249,686	
Difference exchange rate of currency for financial statement	-	-	-	-	65,652,180,558	-	-	-	65,652,180,558	
Transfer to bonus and welfare fund	-	-	-	-	-	-	(8,000,716,596)	-	(8,000,716,596)	
Dividends for preference share	-	-	-	-	-	-	(39,220,128,115)	-	(39,220,128,115)	
As at 31 December 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	(5,502,116,030,924)	(120,157,853,109)	67,054,931,893	916,791,476,528	1,347,498,156,042	11,100,298,506,906	

(i) The amount represented the consolidation reserve arising from transaction under common control following the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

26. OWNERS' EQUITY (CONTINUED)

26.2 Capital transactions with owners and distribution of dividends

	VND	
	For the six-month period from 01 July to 31 December 2023	For the six-month period from 01 July to 31 December 2022
Issued contributed share capital		
Beginning balance	7,621,123,260,000	6,507,622,280,000
Increase during the period	-	440,376,680,000
Ending balance	7,621,123,260,000	6,947,998,960,000
Dividends declared in cash		
Dividends on preference shares	39,220,128,115	39,220,129,315
Dividends paid in cash		
Dividends on ordinary shares	-	8,592,085
Dividends on preference shares	77,800,798,800	77,800,800,000

26.3 Owners

	31 December 2023			30 June 2023		
	Number of ordinary share	Number of preference share	% interest	Number of ordinary share	Number of preference share	% interest
Thanh Thanh Cong Investment Joint Stock Company	166,570,976	-	21.86	197,761,844	-	25.95
Legendary Venture Fund 1	52,160,033	-	6.84	52,160,033	-	6.84
Deutsche Investitions-und Entwicklungsgesellschaft	-	-	-	-	21,611,333	2.84
Others	521,769,984	21,611,333	71.30	490,579,116	-	64.37
TOTAL	740,500,993	21,611,333	100.00	740,500,993	21,611,333	100.00

26.4 Shares

	Number of shares	
	31 December 2023	30 June 2023
Authorised shares	762,112,326	762,112,326
Shares issued and fully paid		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	740,500,993	740,500,993
Preference share	21,611,333	21,611,333

The par value of each outstanding share: 10,000 VND (30 June 2023: 10,000 VND).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

26. OWNERS' EQUITY (CONTINUED)

26.4 Earnings per share

	VND	
	For the six-month period ended 31 December 2023	For the six-month period ended 31 December 2022
Net profit for the year attributable to the Company's shareholders (VND)	337,290,141,653	321,149,377,928
Appropriation to bonus and welfare fund	(33,729,014,165)	(22,480,456,455)
Net profit after tax attributable to ordinary shareholders for basic earnings	303,561,127,488	298,668,921,473
Dividend of convertible preference shares	(39,220,128,115)	(39,220,129,315)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	264,340,999,373	259,448,792,158
Weighted average number of ordinary shares for basis earning per share	740,500,993	636,809,620
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares (Note 27.1)	-	-
Weighted average number of ordinary shares adjusted for the effect of dilution	740,500,993	636,809,620
Basic earning per share (VND/share)	356.98	407.42
Diluted earning per share (VND/share)	356.98	407.42

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

27. REVENUES

27.1 Revenues from sale of goods and rendering of services

	For the period from 01 Oct to 31 Dec 2023	VND For the period from 01 Oct to 31 Dec 2023
Gross revenue	7,027,770,176,367	6,936,598,068,187
In which:		
Revenue from sales of sugar	6,471,946,141,761	6,575,667,871,098
Revenue from sales of molasses	167,599,775,647	32,565,318,194
Revenue from sales of electricity	60,207,697,651	43,907,426,504
Revenue from sales of fertilizer	28,911,795,506	17,950,102,353
Others	299,104,765,802	266,507,350,038
Less:	7,725,640,059	9,457,027,386
Sales returns	199,751,299	240,653,989
Trade discounts	7,525,888,760	9,216,373,397
Net revenue	7,020,044,536,308	6,927,141,040,802
In which:		
Revenue from sales of sugar	6,465,607,213,347	6,568,249,500,659
Revenue from sales of molasses	167,599,775,647	32,565,318,194
Revenue from sales of electricity	60,207,697,651	43,907,426,504
Revenue from sales of fertilizer	28,858,652,626	17,834,670,013
Others	297,771,197,037	264,584,125,432

27.2 Finance income

	For the period from 01 Oct to 31 Dec 2023	VND For the period from 01 Oct to 31 Dec 2023
Interest income	243,848,272,303	169,163,387,169
Profit from future contracts	140,579,159,987	39,337,837,778
Foreign exchange gains	51,511,485,955	69,637,395,016
Others	2,401,883,127	14,789,066,396
TOTAL	438,340,801,372	292,927,686,359

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

28. COST OF GOODS SOLD AND SERVICES RENDERED

	<i>For the period from 01 Oct to 31 Dec 2023</i>	<i>VND For the period from 01 Oct to 31 Dec 2023</i>
Cost of sugar	5,731,108,263,283	6,055,949,000,567
Cost of molasses	172,649,560,732	25,968,028,966
Cost of electricity	59,622,425,339	48,978,711,112
Cost of fertilizer	20,889,110,658	10,793,040,396
Others	290,944,349,347	255,435,384,198
TOTAL	6,275,213,709,359	6,397,124,165,239

29. FINANCE EXPENSES

	<i>For the period from 01 Oct to 31 Dec 2023</i>	<i>VND For the period from 01 Oct to 31 Dec 2023</i>
Interest expenses	440,059,243,486	329,562,123,783
Foreign exchange losses	47,964,651,163	(5,176,370,939)
(Reversal of provision) provision for diminution in investments	59,574,987,750	42,596,338,279
Loss from disposal of investments	13,132,848,646	-
Others	38,972,666,154	(3,772,485,661)
TOTAL	599,704,397,199	363,209,605,462

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	<i>For the period from 01 Oct to 31 Dec 2023</i>	<i>VND For the period from 01 Oct to 31 Dec 2023</i>
Selling expenses		
Expenses for external services	103,649,590,747	55,450,784,069
Labour cost	30,678,955,692	28,533,429,967
Transportation expense	21,118,012,986	30,604,920,492
Sales supporting fee	48,737,777,011	33,875,208,614
Depreciation and amortisation	2,316,108,120	1,628,166,418
Others	13,999,732,654	8,770,263,294
TOTAL	220,500,177,210	158,862,772,854
General and administrative expenses		
Labour cost	89,227,129,058	98,585,785,746
Expenses for external services	37,020,018,283	25,733,836,340
Provision/ (Reversal)	22,947,001,487	(13,288,215,117)
Depreciation and amortisation	7,048,287,335	7,071,684,477
Other expenses	23,196,447,192	24,111,606,466
TOTAL	179,438,883,355	142,214,697,912

31. OTHER INCOME AND EXPENSES

	<i>For the period from 01 Oct to 31 Dec 2023</i>	<i>VND For the period from 01 Oct to 31 Dec 2023</i>
Other income	21,899,213,267	21,285,386,928
Gains from disposal of fixed assets	10,741,586,060	303,516,643
Income from leasing activities	7,722,314,850	20,250,626,422
Others	3,435,312,357	731,243,863
Other expenses	18,467,375,401	29,192,606,716
Depreciation of retired assets	3,232,937,354	4,765,033,543
Loss from disposal of fixed assets	2,525,948,852	20,032,490,425
Others	12,708,489,195	4,395,082,748
OTHER PROFIT	3,431,837,866	(7,907,219,788)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations.

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

32.1 CIT expense

	<i>For the period from 01 Oct to 31 Dec 2023</i>	<i>VND For the period from 01 Oct to 31 Dec 2023</i>
Current CIT expenses	49,690,447,842	26,799,211,922
Deferred tax expenses	6,437,065,686	4,679,883,966
TOTAL	56,127,513,528	31,479,095,888

32.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN/HN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

33. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the 3-month period ended 31 December 2023 and 31 December 2022 were as follows:

Related parties	Relationship	Transactions	For the period from 01 Oct to 31 Dec 2023	VND For the period from 01 Oct to 31 Dec 2023
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods Purchase of goods Interest incomes	102,340,854,000 - -	28,199,991,710 2,238,061,984 5,702,043,169
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods Purchase of services Rendering of services	28,679,122,638 - 115,740,740	11,505,463,721 71,280,000 -
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods Rendering of services Purchase of goods Purchase of services	1,922,130,000 1,495,160,000 69,644,151,269 340,000,000	1,206,080,000 1,700,916,667 19,327,173,025 -
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials Purchase of goods	3,662,484,185 2,552,183,312	9,645,678,638 15,786,719,444

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B09a-DN/HN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the 3-month period ended 31 December 2023 and 31 December 2022 were as follows: (continued)

Related parties	Relationship	Transactions	For the period from 01 Oct to 31 Dec 2023	For the period from 01 Oct to 31 Dec 2022
				VND
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods Purchase of goods	2,910,001,639 8,334,260	27,764,648,020 859,948,705
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Sale of goods	134,345,619	-
Toan Hai Van Joint Stock Company	Associate	Interest incomes Sale of goods	632,592,000 43,597,440	553,518,000 -
Tan Hoi Industrial Cluster Infrastructure Joint Stock Company	Affiliate	Rendering of services	216,705,228	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Rendering of services	1,661,400,000	1,047,000,000
Tay Ninh Tapioca Joint Stock Company	Associate	Sale of goods	526,015,000	-
Deutsche Investitions- und Entwicklungsgesellschaft ¹	Shareholder	Dividends	-	77,800,800,000

¹ Not being related party since 28 December 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the the 3-month period ended 31 December 2023 and 31 December 2022 were as follows: (continued)

Details of remuneration of the Board of Directors during the year are as follows:

VND

Name	Position	Remunerations (*)	
		For the period from 01 Oct to 31 Dec 2023	For the period from 01 Oct to 31 Dec 2022
Ms Huynh Bich Ngoc	Chairwoman	1,110,000,000	1,110,000,000
Ms Dang Huynh Uc My	Vice Chairwoman	960,000,000	960,000,000
Mr Tran Tan Viet	Member	360,000,000	240,000,000
Mr Tran Trong Quang Vinh	Independent member	150,000,000	100,000,000
Mr Vo Tong Xuan	Member	450,000,000	361,111,111
Mr Hoang Manh Tien	Independent member	150,000,000	311,714,000
Mr Dao Duy Thi	Member	300,000,000	
Mr Nguyen Van De ¹	Member	-	170,000,000
TOTAL		3,480,000,000	3,252,825,111

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

VND

Name	Position	Remunerations	
		For the period from 01 Oct to 31 Dec 2023	For the period from 01 Oct to 31 Dec 2022
Mr Nguyen Thanh Ngu	General Director	752,205,000	752,100,000
Other members		2,002,160,000	2,648,960,000
TOTAL		2,754,365,000	3,401,060,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	Relationship	Transactions	As at 31 December 2023	As at 30 June 2023
VND				
Short-term trade accounts receivable				
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	3,767,426,665	4,233,474,700
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	2,169,857,045	1,698,959,229
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods	1,812,540,000	1,520,158,200
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	233,668,779,904	206,717,979,903
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Sale of goods	4,520,000	-
Other related parties	Related parties	Sale of goods	220,125,250	65,236,234
TOTAL			241,643,248,864	214,235,808,266
Short-term advances to suppliers				
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	25,175,000,000	-
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	-	2,983,960,594
Gia Lai Electricity Joint Stock Company	Affiliate	Purchase of services	1,000,000,000	-
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	1,278,783,988	-
Ben Tre Import Export Joint Stock Company	Affiliate	Purchase of goods	10,990,098,362	202,950,000
Other related parties	Related parties	Purchase of goods	-	287,445,801
TOTAL			38,443,882,350	3,474,356,395

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	Relationship	Transactions	As at 31 December 2023	As at 30 June 2023
VND				
Other short-term receivables				
Toan Hai Van Joint Stock Company	Associate	Deposit for land rental	418,000,000,000	418,000,000,000
		Interest incomes	9,928,466,980	8,663,282,980
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	10,134,378,143	2,881,430,984
Tan Dinh Import Export Joint Stock Company	Associate	Dividend	-	37,492,200,000
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	7,454,000	14,837,892,848
TOTAL			438,070,299,123	481,874,806,812
Short-term loan receivables				
Toan Hai Van Joint Stock Company	Associate	Lending	20,914,500,000	20,914,500,000
TOTAL			20,914,500,000	20,914,500,000
Long-term advances to suppliers				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	7,593,710,000	9,293,710,000
TOTAL			7,593,710,000	9,293,710,000
Short-term advances from customers				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	3,306,876,450	1,262,965,004
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Sale of goods	3,000,000,000	-
Other related parties	Related parties	Sale of goods		5,011,580
TOTAL			6,306,876,450	1,267,976,584

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>As at 31 December 2023</i>	<i>VND As at 30 June 2023</i>
Short-term trade payable				
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	9,388,770,327	1,563,039,265
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	44,845,502,910	13,968,319,964
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of services	425,517,279	19,300,000,000
Other related parties	Related parties	Purchase of goods	240,929,457	13,247,035
TOTAL			54,900,719,973	34,844,606,264
Other short-term payables				
Deutsche Investitions- und Entwicklungsgesellschaft ¹	Shareholder	Dividend payable	-	38,580,670,685
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Sale of goods	1,653,765,763	36,000,000
TOTAL			1,653,765,763	38,616,670,685
Loan payable				
Thanh Thanh Cong Energy Joint Stock Company	Affiliate	Loan	400,000,000	450,000,000
TOTAL			400,000,000	450,000,000

¹ Not being related party since 28 December 2023

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 October to 31 December 2023

34. OFF BALANCE SHEETS

	31 December 2023	30 June 2023
<i>Goods held on consignment</i>		
Sugar finished goods (tonne)	8,556	9,380
Molasses (tonne)	12,149	776
Good sugar (tonne)	672	4,528
<i>Foreign currencies</i>		
LAK	159,403,617	194,573,196
USD	1,290,870	151,980
EUR	250	250

35. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.



Nguyen Thi Thu Huong
Preparer



Dang Thi Diem Trinh
Chief accountant



Nguyen Thanh Ngu
General Director

30 January 2024